

CASH FLOW STATEMENT

December 31, 2018

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

Subject	Notes	31.12.2018	31.12.2017
1. Net cash flow from operating activities		x	x
Net cash flow before changes in operating assets and liabilities		5,220,190	5,384,378
Interest received		15,989,800	13,797,753
Interest paid		(10,690,956)	(7,573,828)
Commissions received		325,903	330,840
Commissions paid		(151,965)	(116,424)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		1,695,642	264,620
Profit (loss) from forex trade		304,994	232,438
Recovery of written-off assets		830,454	855,149
Payroll and other payments		(1,202,109)	(771,661)
Other income and expences from operating activities		(1,881,573)	(1,634,509)
Cash flow from changes in operating assets and liabilities		(26,343,948)	(15,489,446)
Decrease (increase) in operating assets		(62,554,906)	(31,744,226)
including,			
decrease (increase) in loans		(14,678,808)	(14,668,613)
decrease (increase) in financial assets measured at fair value through other comprehensive income		(46,744,027)	(16,911,537)
decrease (increase) in other operating assets		(1,132,071)	(164,076)
Decrease (increase) in operating liabilities		36,210,958	16,254,780
including,			
increase (decrease) in liabilities to customers		33,791,084	14,771,234
decrease (increase) in other operating liabilities		2,419,874	1,483,546
Net cash flow from operating activities before taxation		(21,123,758)	(10,105,068)
Profit tax paid		(1,238,434)	(1,020,497)
Net cash flow from operating activities		(22,362,192)	(11,125,565)
Cash flows from investment activities		x	x
Purchase of fixed assets and intangible assets		(206,265)	87,840
Sale of fixed assets and intangible assets		6,206	3,038
Net cash flow from investment activities		(200,059)	90,878
3. Cash flow from financial activities		x	x
Dividends paid		4,996	
Increase (decrease) in borrowings from CBA		25,012,476	(13,375,064)
Increase(decrease) in borrowings from banks		(5,359,562)	4,137,598
Increase(decrease) in other borrowings		(1,151,261)	1,452,923
Increase(decrease) in securities issued by the bank		9,843,205	12,242,293
Net cash flow from financial activities		28,349,854	4,457,750
Influence of Foreign currency exchange rate on cash and cash equivalent		(414,612)	647,177
Net increase(decrease) of cash and cash equivalent		5,372,991	(5,929,760)
Cash and cash equivalent at the beginning of the period		13,332,651	19,262,411
Cash and cash equivalent at the end of the period		18,705,642	13,332,651

Report approval date 14.01.2019

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan